

IVYBRIDGE TOWN COUNCIL

Minutes of The Watermark Committee meeting held at The Town Hall on Tuesday 30 January 2024 at 6.30pm

Present: Cllr P Dredge (Chairperson)
Cllr C Cao
Cllr A Khong
Cllr M Steele

In Attendance: Mrs K Elliott-Turner (Town Clerk)
Mrs P Cleal (Senior Finance Officer)

WM23/021 **APOLOGIES:** Apologies received from Cllrs Austen, Murphy and Pringle and M Lord the Watermark Manager.

WM23/022 **DISCLOSURE OF MEMBERS INTERESTS AND DISPENSATIONS:**
In accordance with the Code of Conduct, Members were invited to declare any personal or disclosable pecuniary interests.
a) No interests were declared.
b) There were no written requests for dispensations from members.

WM23/023 **PUBLIC SECTION:** No members of the public were present.

WM23/024 **MINUTES:** Minutes (previously circulated) from the meeting held on 14 November 2023 were confirmed as a correct record.

It was **RESOLVED** to confirm the minutes of 14 November 2023 as a correct record.

WM23/025 **TRADING INFORMATION:** Members considered the income and expenditure information to month 9 of 2023/2024 (copy previously circulated).

The Chairperson informed Members that it has been a good month and congratulations to the Watermark Manager and staff. The information area is inline with budget, room hire broke even in the month and the cinema's overall position is inline with budget. The coffee shop sales are on budget for the year although catering functions are currently below budget. The bar had a good month and above budget. Building costs are inline with the budget and the business units above budget.

It was **RESOLVED** to note and receive the report.

WM23/026 **WATERMARK MANAGER'S REPORT:** The Committee considered the report (copy previously circulated). A query was raised with regard to the opening hours which would be discussed with the Watermark Manager at a later date.

It was **RESOLVED** to note and receive the report.

WM23/0227

WATERMARK HIRE FEES: Members agreed to defer to the next meeting after the Town Clerk, Senior Finance Officer the Watermark Manager could discuss.

It was **RESOLVED** to defer to the next meeting 26 March 2024.

The meeting closed at 6.46pm

Signed: Dated:
Chairperson

DRAFT